

18th July 2024

To, National Stock Exchange of India Ltd. Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.

Dear Sirs,

## Sub: Press Release

Please find enclosed the press release titled "Tata Power Renewable Energy Limited and NHPC Renewable Energy Limited Ink MoU for Ambitious Solar Initiative for Government Buildings".

This is for your information and records.

Thanking you.

Yours faithfully, For Tata Power Renewable Energy Limited

Jeraz E Mahernosh Company Secretary FCS: 7008

Encl: As above



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Tata Power Renewable Energy Limited and NHPC Renewable Energy Limited

Ink MoU for Ambitious Solar Initiative for Government Buildings

- Partnership to support 100 percent Solarization of Government Buildings envisioned under the ambitious PM Surya Ghar Yojana
- Strategic Alliance to Implement Rooftop Solar Projects Across Central Ministries, States, and Union Territories

National, 18<sup>th</sup> July, 2024 – Tata Power Renewable Energy Limited (TPREL), a key player in India's renewable energy landscape and a subsidiary of The Tata Power Company Limited, is pleased to announce the signing of a Memorandum of Understanding (MoU) with NHPC Renewable Energy Limited (NHPC-REL) to spearhead the installation of Rooftop Solar Projects (RTS Projects) across government buildings of Central Ministries, States, and Union Territories. This initiative, under the ambitious PM Surya Ghar Yojna Scheme, aims for 100% solarization of government-owned buildings by December 2025.

This powerful alliance is set to support the transformation of India's energy landscape by harnessing the untapped potential of rooftop spaces on government buildings, fostering a cleaner and greener future. The Memorandum of Understanding (MOU) was signed on July 17, 2024, at the NHPC Office Complex in Faridabad. Key signatories included Sh. Deepesh Nanda, CEO & MD of TPREL, and Sh. S.P. Rathour, CEO of NHPC-REL. The signing was witnessed by notable officials including Sh. R.P. Goyal, CMD, Sh. R.K. Chaudhary, Director (Technical) and i/c of Director (Projects), Sh. Uttam Lal, Director (Personnel), Sh. V.R. Shrivastava, ED (REGH) from NHPC, alongside Shri Bhavesh Bhayani and Shri Vikrant Dhankar from TPREL.

The Ministry of New and Renewable Energy (MNRE) has appointed NHPC Limited as a Scheme Implementing Partner (SIP) to drive the RTS Projects, which will be carried out by its wholly-owned subsidiary, NHPC-REL. TPREL, a distinguished leader in the solar energy sector, brings extensive expertise to ensure the seamless and timely execution of these projects.

**Mr. Deepesh Nanda, CEO & MD of Tata Power Renewable Energy Limited commented**, "We are excited to join hands with NHPC-REL in this significant venture to solarize government buildings across India. This collaboration represents a major step forward in our shared vision of a sustainable and green energy future. By leveraging our combined strengths, we are confident in achieving our goal of 100% solarisation by 2025, setting a benchmark for renewable energy projects in the country."

**Mr. R. P. Goyal, CMD NHPC added**, "Partnering with Tata Power Renewables aligns perfectly with our mission to expand the use of renewable energy in India. This initiative will not only help us meet our solarisation targets but also contribute significantly to reducing the carbon footprint of government buildings. We look forward to a successful collaboration that paves the way for more sustainable energy solutions."

This partnership embodies a mutual commitment to sustainability and innovation in the renewable energy domain. By combining forces, TPREL and NHPC-REL are poised to make significant strides toward India's renewable energy objectives, setting new standards for future endeavours in the industry.

### **About Tata Power Renewable Energy Limited:**

Tata Power Renewable Energy Limited (TPREL) is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. Along with its extensive portfolio of renewable solutions, it has a state-of-the-art solar cell and module

#### TATA POWER RENEWABLE ENERGY



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manufacturing plant of 530 MW solar cells and 682 MW modules in Bengaluru and parallelly TP solar has completed the construction of its module facility of 4 GW manufacturing plant while cell facility will get commissioned this year. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector. As on date, TPREL's total renewable utility capacity is 10,025 MW (PPA capacity is 8,196 MW) including 5,257 MW projects under various stages of implementation and its operational capacity is 4,768 MW, which includes 3,738 MW solar and 1,030 MW wind. Presently, the company's solar EPC portfolio is more than 13.5 GWp of ground-mount utility-scale, over 2 GW of rooftop and distributed ground-mounted systems. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. Know more: www.tatapowersolar.com

#### **About Tata Power:**

Tata Power (NSE: TATAPOWER; BSE:500400) is one of India's largest integrated power companies and together with its subsidiaries and jointly controlled entities, has an installed/managed capacity of 14,960 MW. The Company has a presence across the entire power value chain - generation of renewable as well as conventional power including hydro and thermal energy, transmission & distribution, and trading. The Company developed the country's first Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. With 6,100 MW of clean energy generation from solar, wind, hydro, and waste heat recovery accounting for 41% of the overall portfolio, the company is a leader in clean energy generation. It has successful public-private partnerships in generation, transmission & distribution in India viz: Powerlinks Transmission Ltd. with Power Grid Corporation of India Ltd. for evacuation of Power from the Tala hydro plant in Bhutan to Delhi. Maithon Power Ltd. with Damodar Valley Corporation for a 1,050 MW Mega Power Project at Jharkhand.

Tata Power is currently serving more than 12.5 million consumers via its Discoms, under a public-private partnership model viz Tata Power Delhi Distribution Ltd. with the Government of Delhi in North Delhi, TP Northern Odisha Distribution Limited, TP Central Odisha Distribution Limited, TP Western Odisha Distribution Limited, and TP Southern Odisha Distribution Limited with Government of Odisha.

With a focus on sustainable and clean energy development, Tata Power is steering the transformation as an integrated solutions provider by looking at new business growth in distributed generation through rooftop solar and microgrids, storage solutions, EV charging infrastructure, ESCO, home automation & smart meters et al. In its 108 years track record of technology advancements, project execution excellence, world-class safety processes, customer care and green initiatives. Tata Power is well poised for multi-fold growth and is committed to lighting up lives for generations to come. For more information visit us at: www.tatapower.com

# For further information, please contact:

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